



CO-LOCATION POLICY

PM MTF LTD.

July 2025

Co-Location Policy¹

PM MTF LTD

Effective Date: 11 July 2025

Version:1.0

1. Introduction

This Co-Location Policy outlines the terms and conditions under which **PM MTF LTD (“PMX”)** provides co-location services to market participants. This policy ensures compliance with **Article 2 of Delegated Regulation (EU) 2017/573** and guarantees **fair, transparent, and non-discriminatory access** to co-location infrastructure.

2. Third Party Outsourcing Arrangement

In today's fast-paced algorithmic trading environment, market participants must position their trading infrastructure as close as possible to the exchange's matching engines to maintain a competitive edge. PMX has partnered with **Equinix** to provide state-of-the-art Co-Location services.

PMX has entered into an **outsourcing agreement** with **Equinix**, which owns and operates the data center housing the trading venue's **execution infrastructure and proximity access services**.

While the physical infrastructure is managed by **Equinix**, **PMX** remains responsible for:

- Ensuring fair and equal access to co-location services.
- Establishing **clear contractual terms** with the third-party provider to maintain regulatory compliance.
- Continuously monitoring latency and infrastructure performance.

3. Definition of Co-Location Services

Co-location services refer to the **physical hosting of client trading infrastructure** within a **data center operated by Equinix**, which is connected to PMX's matching engine to reduce latency.

¹ As per Article 2 of Delegated Regulation 2017/573

4. Fair and Non-Discriminatory Access

- All PMX members are offered **equal access** to co-location services on a **first-come, first-served basis**, subject to infrastructure availability. .
- No **preferential treatment** is given to any member in terms of:
 - Data: latency, access or execution speed
 - Network connectivity
- Technical specifications, pricing, and service conditions apply uniformly to all clients.

5. Description of Co-Location Services

5.1. Data Center Information

Equinix (Germany) GmbH

Address: Rebstöcker Straße 33, 60326 Frankfurt, Germany

Sales Contact: Mehmet Yetkin - Account Executive Mid-Market - Germany

Email: Mehmet.Yetkin@eu.equinix.com

Mobile: +491706242230

5.2. Contractual Arrangements:

- Housing agreements are directly concluded between **Equinix and the respective customer** (e.g., a PMX member) .
- PMX is not involved in the contractual relationship between the PMX members and Equinix, unless PMX is appointed to manage the server and server housing directly on behalf of a member.

5.3. Hosting and Connectivity

Equinix data center provides all **housing services**, including:

- **Rack space**
- **Cooling**
- **Power supply**
- **Smart hands support**
- **Security**
- **Internet Connection**
- **Cross Connects to PMX**

5.4. Available Services and Fees*

Service Type	Rack Space	Connectivity Options	*Fee in €/month	Third Party Provider Involvement
Equinix Co-location	Full or partial cabinet	1Gbit/s 10Gbit/s	Contact Equinix Sales	Provided via Equinix
Cross-Connect	—	Varies	Contact Equinix Sales	Provided via Equinix
Roof space for GPS Antenna	—	—	Contact Equinix Sales	Provided via Equinix
Time Service (PTP)	—	—	Contact Equinix Sales	Provided via Equinix
Managed Server (Physical)	2U	10Gbit/s	5,200	—
Warm backup	2U	10Gbit/s	2,900	—
Managed Server (Virtual)	NA	10Gbit/s	3,600	—
Member Hardware	2U	10Gbit/s	3,800 + Installation fees	—

*Fees subject to change

5.5. Connectivity Options & Infrastructure

- Co-location members connect to PMX's matching engine via infrastructure managed by Equinix.
- Connectivity options include:
 - Cross-connects within the data center.
 - Direct fiber links for external access.
- Equinix is responsible for data center power, cooling, and physical security, while PMX manages network access and MTF infrastructure.

5.6. Service Pricing and Fee Structure

- Co-location fees are **publicly disclosed and available upon request**.
- Fees cover **rack space, power, cooling, and connectivity** but exclude additional services such as **remote hands support, maintenance, and backup power upgrades**.
- All pricing is **standardized**, and no rebates, discounts, or exclusive pricing arrangements are provided.
- Changes to pricing or service terms will be **announced publicly at least 30 days in advance**.

6. Governance & Compliance

6.1. Responsibilities of PMX

- Ensuring **fair access** and **transparent pricing**.
- Monitoring latency to prevent **discriminatory advantages**.

6.2. Responsibilities of Equinix

- Managing the physical data center infrastructure, including:
 - Rack allocation and power management.
 - Cooling, security, and operational continuity.
- Ensuring non-discriminatory access to network connectivity.
- Providing real-time monitoring and reports to PMX.

6.3. Audit & Review Process

The Chief Technology Officer will conduct regular audits to ensure compliance with this policy and any applicable regulatory requirements. Any staff member found to be in violation of this policy may be subject to disciplinary action, up to and including termination of employment or contractual agreement. The disciplinary action shall depend on the extent, intent, and repercussions of the specific violation.

The Chief Technology Officer is responsible for reviewing this policy and related procedures on an annual basis or when significant changes occur in technology, regulations or organizational requirements. Any amendments or updates will be approved by the Board of Directors and communicated to all relevant stakeholders.

7. Application & Approval Process

7.1. Eligibility Criteria

- Only **registered members of PMX** may apply for co-location services.
- Members must comply with **all regulatory and security requirements**.

7.2. Request Submission

- Applications must be submitted via the PMX MTF Member onboarding process or directly with Equinix for co-location services.
- Members must specify service type, rack space, power, and connectivity preferences.

7.3. Deployment Timeline

- **Standard provisioning:** 15 business days.
- **Expedited deployment:** Available upon request for an additional fee.

8. Security and Compliance

Equinix manages **physical security**, including:

- **24/7 biometric access controls.**
- **Visitor logging & surveillance monitoring.**

PMX oversees **logical security**, including:

- **Order flow monitoring** to prevent unfair latency advantages.
- **Network and firewall protections** to safeguard client infrastructure.

9. Amendments and Policy Updates

- This policy is reviewed **annually** and updated to align with **regulatory developments**.
- Any updates will be **published on PMX** and communicated at least **30 days before implementation**.

10. Contact Information

For inquiries regarding co-location services, please contact:

Email: support@perpetuals.com